

Balance Sheets June 30, 2025 and 2024

| | 6/30/2025 | 6/30/2024 |
|--|-----------------------|-----------------------|
| Assets | | |
| Cash and due from banks | \$ 15,998,940 | \$ 19,569,572 |
| Restricted Cash | 3,125,439 | 2,562,163 |
| Interest Bearing Checking Accounts | 73,731,115 | 73,689,535 |
| Federal funds sold | - | - |
| Cash and cash equivalents | 92,855,494 | 95,821,269 |
| Available-for-sale securities | 10,852,735 | 10,336,242 |
| Loans held for sale | 762,756 | 439,100 |
| Loans held for sale - at fair value | 72,646,658 | 62,732,845 |
| Loans, net of allowance for loan losses of \$10,611,615 and \$9,166,170 | 650,393,876 | 566,991,540 |
| Premises and fixed assets | 14,028,895 | 14,353,789 |
| Goodwill | 13,467,535 | 13,467,535 |
| Federal Home Loan Bank stock | 2,008,600 | 2,008,600 |
| Bank-owned life insurance | 12,814,895 | 12,399,092 |
| Foreclosed assets held for sale | - | - |
| Interest receivable | 3,693,312 | 3,109,068 |
| Other assets | 11,212,342 | 10,937,161 |
| Total assets | <u>\$ 884,737,098</u> | <u>\$ 792,596,241</u> |
| Liabilities | | |
| Deposits: | | |
| Demand | \$ 111,990,703 | \$ 105,923,498 |
| Savings, NOW and money market | 338,407,498 | 329,064,490 |
| Time | 284,183,750 | 208,236,199 |
| Total deposits | 734,581,951 | 643,224,187 |
| Federal Home Loan Bank Advances | 3,000,000 | 7,000,000 |
| Subordinated debentures and other borrowings, net | 34,857,016 | 32,705,318 |
| Warehouse Lines of Credit | 24,019,449 | 30,897,651 |
| Interest payable and other liabilities | 11,039,159 | 14,430,321 |
| Total liabilities | <u>807,497,575</u> | <u>728,257,476</u> |
| Stockholders' Equity | | |
| Common stock, \$1 par value; authorized 10,000,000 shares; 1,635,134 shares issued and outstanding | 1,635,134 | 1,635,134 |
| Additional paid-in capital | 19,947,376 | 19,503,693 |
| Accumulated earnings | 46,619,194 | 36,265,598 |
| Accumulated other comprehensive income/loss | (117,712) | (270,587) |
| Total parent company stockholders' equity | <u>68,083,992</u> | <u>57,133,838</u> |
| Noncontrolling interest | <u>9,155,531</u> | <u>7,204,926</u> |
| Total stockholders' equity | <u>77,239,523</u> | <u>64,338,765</u> |
| Total liabilities and stockholders' equity | <u>\$ 884,737,098</u> | <u>\$ 792,596,241</u> |
| Book Value Per Share | \$ 41.64 | \$ 34.94 |

Statements of Income

June 30, 2025 and 2024

| | 6/30/2025 | 6/30/2024 |
|--|---------------------|---------------------|
| Interest Income | | |
| Loans | \$ 35,586,416 | \$ 28,383,607 |
| Securities | 1,412,416 | 1,970,019 |
| Federal funds sold | 66,583 | 79,196 |
| Total interest income | <u>37,065,415</u> | <u>30,432,822</u> |
| Interest Expense | | |
| Deposits | 9,204,990 | 8,895,592 |
| Other borrowings | 2,145,273 | 1,856,240 |
| Total interest expense | <u>11,350,263</u> | <u>10,751,832</u> |
| Net Interest Income | 25,715,152 | 19,680,991 |
| Provision for Loan Losses | 656,919 | 710,507 |
| Net Interest Income After Provision for Loan Losses | 25,058,233 | 18,970,483 |
| Noninterest Income | | |
| Service charges on deposit accounts | 330,922 | 289,668 |
| Interchange and debit card income | 723,995 | 649,158 |
| Fees on loans sold | 2,173,879 | 3,508,054 |
| Increase in cash value of life insurance | 209,869 | 167,963 |
| Private Banking Income | 388,653 | 365,443 |
| Other | 259,585 | 361,220 |
| Total noninterest income | <u>4,086,903</u> | <u>5,341,506</u> |
| Noninterest Expense | | |
| Salaries and employee benefits | 12,406,810 | 10,500,584 |
| Net occupancy expense | 895,185 | 952,945 |
| Equipment expense | 1,107,754 | 1,044,913 |
| Data processing fees | 1,249,571 | 1,148,998 |
| Professional fees | 1,376,627 | 689,290 |
| FDIC Assessment | 382,500 | 289,750 |
| Problem loan and foreclosed asset (income) expense | 15,897 | 38,771 |
| Other | 3,003,866 | 2,475,606 |
| Total noninterest expense | <u>20,438,210</u> | <u>17,140,857</u> |
| Net Income (Loss) Before Taxes | \$ 8,706,926 | \$ 7,171,132 |
| Income Taxes | 1,153,111 | 1,376,856 |
| Net Income | <u>\$ 7,553,815</u> | <u>\$ 5,794,276</u> |
| Less Income/Loss Attributable to Non-Controlling Interest | \$ 1,639,398 | \$ 1,276,247 |
| Net Income (Loss) Attributable to CFFC | <u>\$ 5,914,417</u> | <u>\$ 4,518,029</u> |
| Net Income Per Share | \$ 3.62 | \$ 2.76 |